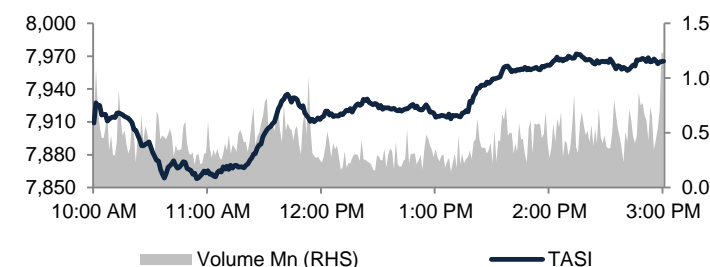


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,971	7,973	7,858	0.7	1.8
NomuC	3,767	3,788	3,767	0.1	35.6

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,704	0.7	(3.0)	17.8
Materials	5,055	0.6	(3.7)	15.7
Capital Goods	3,928	2.7	0.7	-17.5
Commercial Service	4,383	(0.2)	5.9	18.6
Transportation	3,803	1.7	9.4	22.5
Consumer Durables	3,592	2.4	(2.0)	-86.6
Consumer Services	3,376	1.0	14.5	291.8
Media	10,767	1.4	5.8	61.0
Retailing	7,149	1.2	4.1	33.5
Food & Staples	6,221	(0.1)	4.7	24.6
Food & Beverages	4,037	0.2	3.8	60.4
Healthcare	3,751	0.6	(0.2)	19.6
Pharma & Bio Tech	3,397	(1.0)	(12.4)	23.7
Banks	7,421	0.8	2.9	13.3
Diversified Financials	3,307	0.9	(4.9)	-26.5
Insurance	4,262	0.7	2.1	80.8
Telecom	6,397	1.1	18.3	33.3
Utilities	4,463	0.8	32.5	231.4
REITs	3,778	0.2	4.3	16.6
Real Estate	3,070	0.6	(4.8)	22.2
Software & Services	5,500	1.1	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,072	8,240	8,404	2.81

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	5.6	226.4	193.4
Previous week	43.2	1,305.6	807.7

Top Gainers

Company	Price	Change%
ALSORAYAI	44.80	9.9
AMIANITIT	7.55	8.0
ALHOKAIR	23.10	6.5
SAPTCO	15.32	6.2
SAUDI CERAMICS	23.28	3.8

Top Losers

Company	Price	Change%
ALDREES	45.35	-2.3
AICC	17.40	-1.7
SACO	60.40	-1.5
BSFR	33.30	-1.3
SPIMACO	25.75	-1.0

Top Weighted Companies

Company	Price	Change%
Al Rajhi	59.80	1.5
NCB	46.15	0.3
SABIC	100.20	0.5
STC	100.00	1.2
Riyad	24.80	-0.2

Major Economic News

- According to the data published by the Saudi Arabian Monetary Authority (SAMA), outflow of remittance by expatriates in KSA declined 6.0% Y/Y to SAR 11.5bn in July 2019. Remittance outflows by expatriates increased 32.0%, or about SAR 2.8bn in July as against the previous month. (Source: Argaam)
- According to the data issued by the Saudi Arabian Monetary Authority (SAMA), KSA banks' investments in treasury bonds rose by SAR 6.6bn M/M to SAR 358.5bn in July 2019. SAMA's foreign assets declined by SAR 29.5bn for the month to about SAR 1.9tn. (Source: Argaam)

Major Corporate News

- Middle East Paper Company (MEPCO) renewed and modified a Shariah-compliant bank facility contract with SAMBA Financial Group. The contract was altered by increasing the facility value from SAR 50.0mn to SAR 100.0mn. The amount is expected to fund the company's working capital and to meet other business requirements. (Source: Argaam)
- Dallah Healthcare Co. inked a long-term strategic partnership agreement worth SAR 112.0mn with Siemens Healthcare Ltd. Under the terms of the agreement, Siemens Healthcare will develop medical skills, offer technical support and replace current equipment for X-ray divisions for ten years. (Source: Argaam)
- Saudi Indian Company for Cooperative Insurance (Wafa Insurance) has been allowed extra 150 days for presenting its amended financial restructuring plan to the competent court. The amended proposal for financial restructuring plan consist additional details about the procedures and steps to be taken by the company to restructure its financial position. (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
Development Works Food	2.2	2.7	(16.6)	1.5	54.0

Market Analysis

- The Saudi Stock Exchange decreased 0.7% to 7,971.1 on Monday. The value traded stood at SAR 3.2bn (down 33.0% over previous day), while the advance-decline ratio stood at 156/25. The parallel market index increased 0.1% to 3,767.0 points. The value traded stood at SAR 0.4mn (down 46.9% over previous day). Most sectors in the main market ended in the green. Capital Goods and Consumer Durables (up 2.7% and 2.4%, respectively) advanced the most; Pharma & Bio Tech and Commercial Service (down 1.0% and 0.2%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,890	4.8	4.8	14.2
Abu Dhabi (ADX)	5,156	0.7	-0.2	4.9
Kuwait (KSE)	4,779	-0.2	-0.2	0.9
Qatar (QE)	10,274	0.2	0.4	-0.2
Oman (MSM)	4,003	-0.1	-0.1	-7.4
Bahrain (BSE)	1,541	0.5	0.5	15.2
Egypt (EGX30)	15,110	1.2	1.9	15.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,403	0.0	0.0	13.2	18.5
Nasdaq	7,691	0.0	0.0	21.5	24.3
S&P 500	2,926	0.0	0.0	16.7	20.2
FTSE 100	7,282	1.0	1.0	8.2	14.2
Germany DAX 30	11,954	0.1	0.1	13.2	16.7
France CAC 40	5,493	0.2	0.2	16.1	17.2
Japan Nikkei 225	20,620	-0.4	-0.4	3.0	14.4
Hong Kong Hang Seng	25,627	-0.4	-0.4	-0.8	10.6
China Shanghai Composite	2,924	1.3	1.3	17.3	11.9
Australia ASX 200	6,579	-0.4	-0.4	16.5	17.1
India Sensex	37,333	0.0	0.0	3.5	22.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	59.8	-4.3	-4.3	10.4
Brent Crude (\$/bbl)	58.7	-2.9	-2.9	9.0
Texas crude (\$/bbl)	55.1	0.0	0.0	22.0
Natural Gas (\$/mmbtu)	2.29	0.0	0.0	-22.3
Gold (\$/oz)	1,530	0.7	0.7	19.3
Silver (\$/oz)	18.5	0.5	0.5	19.2
Steel (\$/ton)	560	0.0	0.0	-22.3
Iron Ore (CNY/MT)	736	2.3	2.3	36.2
Wheat (\$/bu)	451	0.0	0.0	-10.3
Corn (\$/bu)	358	0.0	0.0	-4.5
Sugar (\$/lb)	11.1	0.0	0.0	-7.4
SMP* (EUR/MT)	2,163	0.0	0.0	19.5

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.138	0.0	0.0	-67.0
Saudi Arabia (SAIBOR)	2.413	-0.1	-0.7	-56.2
UAE (EIBOR)	2.387	4.0	-5.0	-45.0
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.747	1.7	0.0	-15.9
Bahrain (BHIBOR)	3.067	0.0	0.0	-88.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 03, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 4.8% and 0.7%, respectively. Kuwait and Oman decreased 0.2% and 0.1%, respectively, while Qatar, Bahrain and Egypt increased 0.2%, 0.5% and 1.2%, respectively.
- Eurozone manufacturing sector PMI for August stood at 47.0, higher than 46.5 reported in the prior month, but below consensus estimates of 47.0. Production fell for the seventh consecutive month, albeit at less marked pace than at the beginning of the quarter. (Source: Econoday)
- Manufacturing sector PMI for UK came for the month of August stood at 47.4, lower than 48.0 posted in the previous month. The results were also below consensus estimates of 48.4. The decline was driven by new orders which witnessed their steepest fall in the last eighty-five months. (Source: Econoday)
- Oil prices plunged 2.9% on Monday, as new import tariffs imposed by the US and China came into effect, elevating concerns regarding a further hit to global economic growth and crude demand.
- Gold prices rose 0.7% as total value of negative yielding debt reached USD 15 tn. Out of approximately USD 30 tn bond debt, USD16 tn are yielding negative return.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.9	0.0	0.0	2.9
Euro	1.10	-0.2	-0.2	-4.4
Japanese Yen	106.2	-0.1	-0.1	-3.1
Sterling Pound	1.21	-0.7	-0.7	-5.4
Chinese Yuan	7.17	0.2	0.2	4.3
Indian Rupee	72.0	0.7	0.7	3.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.2	0.2	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.51	0.1	0.1	-7.6

Corporate Calendar

Date	Company	Event
04 th Sep	Jarir	Cash Dividend Distribution
08 th Sep	Tawuniya	EGM
08 th Sep	Amiantit	EGM
08 th Sep	Wafrah	OGM
11 th Sep	Arabian Shield	OGM
11 th Sep	SACO	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Abdulrahman Al-Mashal

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

Mr.Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers
Central Region & Acting Head of Western and
Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

AGM-Head of international and
institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern
Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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